

Department of Economics, College of Business and Technology
Accredited by the AACSB International - The Association of Advance Collegiate Schools of Business

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OFFICE HOURS: T and TH 2:00 – 3:15 PM, W 10:00 – 12:00 PM, or by appointment.

Textbook (RECOMMENDED): W. Baumol and A. Blinder, *Macroeconomics, Principles and Policy*, 11th edition.

Grading policy:

Task	Points
Homework Assignments	60
Short Paper	10
Exam I	120
Exam II	120
Exam III	120
Final Exam	140
Total	570

Your final grade for the course is based on the total number of points that you earn:

- A** : 512 points and above
- A-** : 510 - 511 points
- B+** : 508 - 509 points
- B** : 454 - 507 points
- B-** : 452 - 453 points
- C+** : 450 - 451 points
- C** : 396 - 449 points
- C-** : 394 - 395 points
- D+** : 392 - 393 points
- D** : 338 - 391 points
- D-** : 336 - 337 points
- F** : 335 points and below

You are responsible: for the **three exams** during the semester and **one** final exam. No make-up exams will be given unless the student and I made arrangements prior to the test date. The format of any make-up test will be different from that taken by the general class. The Final Exam is a comprehensive exam: it covers all materials from Exam I, Exam II, Exam III, and all additional material covered in class after Exam III.

You are responsible: for submitting all assignments on time. There will be approximately 11 periodic homework assignments and a short paper. Every assignment is due at the beginning of a class period. **Late assignments will receive a penalty of 15% per class period. ASSIGNMENTS THAT ARE NOT TURNED IN AT THE BEGINNING OF A CLASS ARE CONSIDERED LATE.**

Your education is too important to be interrupted! Zero tolerance will be exercised for those engaged in distracting behaviors during class: you will be asked to leave the class room.

In case of Academic Dishonesty (cheating on ANY of assignments - intentionally using or attempting to use unauthorized materials, information, notes, study aids, solution manuals, or other

devices in any academic exercise, test, or quiz. It also includes unauthorized communication of information during an exercise) the student in question receives the grade of “zero” for the assignment and an automatic “F” grade for the course.

In accordance with University policy and the **Americans with Disabilities Act (ADA)**, academic accommodations may be made for any student who notifies the instructor of the need for an accommodation and provides documentation through Disability Support Services. It is imperative that you take the initiative to bring such needs to the instructor’s attention, as he/she is not legally permitted to inquire about such particular needs of students. Students who may require special assistance in emergency evacuation (i.e. fire, tornado, etc.) should contact the instructor as to the most appropriate procedures to follow in such an emergency.

WEB address for student rights and responsibilities: <http://www.wiu.edu/provost/student/>

Final Exam: December 16, 8:00 – 9:50 am, room 217.

Tentative (*subject to change*) Course Outline

Material for Exam I

Chapter 1: What is economics?

Chapter 3: Scarcity and choice

Chapter 4: Supply and demand

Chapters 5 and 6: The realm and goals of macroeconomics

Material for Exam II

Chapter 7: Economic growth

Chapters 8 and 9: Aggregate demand and demand-side equilibrium

Chapter 10: Supply – side equilibrium

Chapter 11: Fiscal policy

Material for Exam III

Chapter 12: Money and the banking system

Chapter 13: Monetary policy

Chapters 14 and 15: Fiscal and monetary policies, and economic growth

Chapter 16: Inflation and growth

Final Exam

Chapter 1, Chapters 2 – 16,

Chapter 17: International trade

Chapter 18: The international monetary system

Chapter 19: Exchange rate