

SPRING 2010 - PRINCIPLES OF MACROECONOMICS - ECON 231 - SEC 6 - 319 STIPES
MWF 9:00 – 9:50 AM

Department of Economics, College of Business and Technology
Accredited by the AACSB International - The Association of Advance Collegiate Schools of Business

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OFFICE HOURS: MWF 12:00 – 2:00 PM or by appointment.

Textbook: The **required text** is W. Baumol and A. Blinder, *Macroeconomics, Principles and Policy*, 11th edition: you may consider the "10th edition updated in 2007" instead of the 11th edition. The sources of the discounted textbook are: www.amazon.com or www.half.com. Make sure you get the updated edition. OR go to this web page and buy only those chapters that you need: <http://www.cengagebrain.com/tl1/en/US/storefront/ichapters?cmd=catProductDetail&ISBN=978-0-324-58621-3>

Grading policy:

Task	Points
Homework Assignments	60
Short Paper	10
Exam I	120
Exam II	120
Exam III	120
Final Exam	140
Total	570

Your final grade for the course is based on the total number of points that you earn:

- A:** 511 points earned and above (90% and above)
- B:** 454 - 510 points earned (80% to 89%)
- C:** 397 - 453 points earned (70% to 79%)
- D:** 340 - 396 points earned (60% to 69%)
- F:** 339 points earned and below (59% and below).

You are responsible: for the **three exams** during the semester and **one** final exam. No make-up exams will be given unless the student and I made arrangements prior to the test date. The format of any make-up test will be different from that taken by the general class. The Final Exam is a comprehensive exam: it covers all materials from Exam I, Exam II, Exam III, and all additional material covered in class after Exam III.

You are responsible: for submitting all assignments on time. There will be approximately 12 periodic homework assignments and a short paper. **LATE ASSIGNMENTS WILL NOT BE ACCEPTED.**

All take-home assignments will be graded based on correct answers. Only assignments with all the correct answers will receive full credit.

Your education is too important to be interrupted! Zero tolerance will be exercised for those engaged in distracting behaviors during class: you will be asked to leave the class room.

In case of Academic Dishonesty (cheating on ANY of assignments) the student in question receives the grade of “zero” for the assignment and an automatic “F” grade for the course.

In accordance with University policy and the Americans with Disabilities Act (ADA), academic accommodations may be made for any student who notifies the instructor of the need for an accommodation and provides documentation through Disability Support Services. It is imperative that you take the initiative to bring such needs to the instructor's attention, as he/she is not legally permitted to inquire about such particular needs of students. Students who may require special assistance in emergency evacuation (i.e. fire, tornado, etc.) should contact the instructor as to the most appropriate procedures to follow in such an emergency.

WEB address for student rights and responsibilities: <http://www.wiu.edu/provost/student/>

Final Exam: May 12, 8:00 – 9:50 am, room 319.

Tentative (subject to change) Course Outline

Material for Exam I

Chapter 1: What is economics?
Chapter 3: Scarcity and choice
Chapter 4: Supply and demand
Chapters 5 and 6: The realm and goals of macroeconomics

Material for Exam II

Chapter 7: Economic growth
Chapters 8 and 9: Aggregate demand and demand-side equilibrium
Chapter 10: Supply – side equilibrium
Chapter 11: Fiscal policy

Material for Exam III

Chapter 12: Money and the banking system
Chapter 13: Monetary policy
Chapters 14 and 15: Fiscal and monetary policies, and economic growth
Chapter 16: Inflation and growth

Final Exam

Chapter 1, Chapters 2 – 16,
Chapter 17: International trade
Chapter 18: The international monetary system
Chapter 19: Exchange rate