## **DUE ON APRIL 26<sup>TH</sup> AT 11:00 AM**

### Econ 231. Short Paper. 10 points total.

#### **The Assignment:**

For this project, you must select a current article from *The Wall Street Journal*, *Business Week*, a *newspaper*, or any other **credible written conveyor of news**.

The phrase "current article" means that the article you select must be dated December of 2011 through April of 2012.

The article must be discussing a domestic or foreign fiscal policy.

The following is a specific breakdown of how your paper will be evaluated. You will need to divide your paper into sections to match the evaluation scheme below. Use the same section headings as the ones provided below. The text of your paper should be at least 1 complete/full double-spaced **typed** page or at maximum 2 complete/full double-spaced **typed** pages in length using 12 point Times New Roman font and 1-inch margins for the entire paper.

**Title Page (0.5 point):** your name, the title and source of the article, the author's name.

- **I. Article Summary (0.5 point)**: a short summary of the article, one paragraph in length.
- **II. Primary Economic Elements (3.5 points)**: identify the key economic elements: say if your article describes/discusses a fiscal policy of a country. Discuss the specific components of the policy: expansionary or contractionary; one paragraph in length. State explicitly the tool(s) used.
- **III. Graphical Analysis** (**3.5 points**): graphically represent the article or the Part II in your paper. In addition to graphical depiction, provide a verbal interpretation of what is happening on the graph. (You may draw this NEATLY by hand; you do not have to do your graphs on the computer).
- **IV. Conclusions** (1 **point**): explain the overall impact of the policy on the country's economy. What is the impact on consumers?

Attach a PHOTOCOPY of your article to the back of the paper – <u>if the article is not attached, your paper will receive the grade of zero.</u>

Submit a STAPLED paper

(1 point).

#### **Important Reminder:**

Multiple use of the same article is not permitted. Your work must be your own. If two papers are extremely alike, both papers will receive zero credit.

# NO LATE SUBMISSIONS OF THIS ASSIGNMENT WILL BE ACCEPTED