

REACTION PAPER – Federal Reserve Simulation Project – 15 points

You must submit a Reaction Paper as a cumulative result of the Federal Reserve Simulation Project.

The paper should include a short description of the Federal Reserve Simulation project (therefore, you must listen carefully to your fellow students' presentations, ask questions, and participate in the discussion):

- 1) your own presentation (short version)
- 2) your fellow students' presentations (short versions)
- 3) your individual thoughts on the current state of the economy and monetary policy especially
- 4) possibly an overview of the entire banking system with policy recommendations (to your best ability)

The paper must be typed, double-spaced, and must be no more than 6 pages.

The paper is due on May 1st at the beginning of the class period.