

Department of Economics and Decision Sciences, College of Business and Technology  
 Accredited by the AACSB International - The Association of Advance Collegiate Schools of Business

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**OFFICE HOURS:** T Th 9:30 – 11:00 AM, W 10:00 – 12:00 PM or by appointment.

**Textbook (RECOMMENDED):** W. Baumol and A. Blinder, *Macroeconomics, Principles and Policy*, 12<sup>th</sup> edition.

**Grading policy:**

Task	Points
Homework Assignments	60
Short Paper	10
Exam I	120
Exam II	120
Final Exam	140
<b>Total</b>	<b>450</b>

Your final grade for the course is based on the total number of points that you earn:

- A : 405 points and above
- A- : 403 - 404 points
- B+ : 401 - 402 points
- B : 359 - 400 points
- B- : 357 - 358 points
- C+ : 355 - 356 points
- C : 313 - 354 points
- C- : 311 - 312 points
- D+ : 309 - 310 points
- D : 267 - 308 points
- D- : 265 - 266 points
- F : 264 points and below

**You are responsible:** for the **two exams** during the semester and **one** final exam. No make-up exams will be given unless the student and I made arrangements prior to the test date. The format of any make-up test will be different from that taken by the general class. The Final Exam is a partially comprehensive exam: it covers some materials from Exam I, everything from Exam II, and all the material covered in class after Exam II.

**You are responsible:** for submitting all assignments on time. There will be approximately 12 periodic homework assignments and a short paper. Every assignment is due at the beginning of a class period. **Late assignments will receive a penalty of 50% per class period. ASSIGNMENTS THAT ARE NOT TURNED IN AT THE BEGINNING OF A CLASS ARE CONSIDERED LATE.**

**Your education is too important** to be interrupted! Zero tolerance will be exercised for those engaged in distracting behaviors during class (*e.g. texting, playing with your cell phone or other electronic devices*): you will be asked to leave the class room.

**In case of Academic Dishonesty (cheating on ANY of assignments - intentionally using or attempting to use unauthorized materials, information, notes, study aids, solution manuals, or other devices in any academic exercise, test, or quiz. It also includes unauthorized communication of**

**information during an exercise) the student in question receives the grade of “zero” for the assignment and an automatic “F” grade for the course.**

In accordance with University policy and the Americans with Disabilities Act (ADA), academic accommodations may be made for any student who notifies the instructor of the need for an accommodation. For the instructor to provide the proper accommodation(s) you must obtain documentation of the need for an accommodation through Disability Resource Center (DRC) and provide it to the instructor. It is imperative that you take the initiative to bring such needs to the instructor's attention, as he/she is not legally permitted to inquire about such particular needs of students. Students who may require special assistance in emergency evacuations (i.e. fire, tornado, etc.) should contact the instructor as to the most appropriate procedures to follow in such an emergency. Contact Disability Resource Center (DRC) at 298-2512 for additional services.

**WEB address for student rights and responsibilities: <http://www.wiu.edu/provost/student/>**

**Final Exam: May 10, 10:00 – 11:50 am, room 319.**

### **Tentative (*subject to change*) Course Outline**

#### **Material for Exam I**

Chapter 1: What is economics?  
Chapter 3: Scarcity and choice  
Chapter 4: Supply and demand  
Chapters 5 and 6: The realm and goals of macroeconomics

#### **Material for Exam II**

Chapter 7: Economic growth  
Chapters 8 and 9: Aggregate demand and demand-side equilibrium  
Chapter 10: Supply – side equilibrium  
Chapter 11: Fiscal policy

#### **Final Exam**

Chapter 5: GDP  
Chapters 6 – 11  
Chapter 12: Money and the banking system  
Chapter 13: Monetary policy  
Chapters 14 and 15: Fiscal and monetary policies, and economic growth  
Chapter 16: Inflation and growth  
Chapter 17: International trade  
Chapter 18: The international monetary system  
Chapter 19: Exchange rate